



YATE TOWN COUNCIL

2023/2024

Budget

As resolved at Full Council on 10 January 2023

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BASIS FOR SETTING 2023/2024 BUDGET

Budget Increase

The RPI for September 2022 is 12.6%. This figure is used as a general guide for increasing the budget, however a review of anticipated costs has been undertaken to ensure these costs are increased as appropriate not just in a blanket approach.

Council Tax Base

South Gloucestershire Council has advised the firm Council Tax base figure for 2023/2024 is 8307 band D properties (this represents an increase of 256 band D properties based upon 2022/2023). This figure has been used to calculate the 2023/2024 budget using a 4.99% precept increase.

Climate and Planet

Yate Town Council' pledge to transition to achieve net carbon zero by 2030 is its highest priority and plans to achieve this pledge are fully embedded within the 2023/2024 budget with, a new and improved green energy tariff commencing from 1st April 2023, the replacement of a fossil fuel vehicle for electric, continuation of the LNAP and a significant provision of funding to undertake identified actions to meet out pledge.

A detailed Climate and Planet 2022/2023 Budget Report regarding the actions completed in 2022/2023 can be found on pages 6-8.

Gas and Electricity

Due to the extreme volatility within the current market our energy provider has forecasted costs will rise significantly, with a 100% increase for Gas and a 18% increase for electricity. The budgets are based on these forecasts and current consumption levels; however commodity prices and non-commodity charges are subject to change.

Income

Following the lockdown's during the Covid-19 pandemic and the lasting effects with restrictions, income levels are now returning to pre-pandemic sums. Historically, anticipated income has been uplifted in line with RPI as a general guide for increasing the budget, however due to the increased cost of living and the impact this may have on the Council, income for 2023/2024 has been uplifted by 4% rather than the September RPI figure of 12.6%.

Income for the Heritage Centre which is normally received via a Funding Agreement with South Gloucestershire Council has been removed from the 2023/2024 draft budget as this has not yet been agreed and it is unsure if funding will continue in the future. Service provided by the Heritage Centre may need to be reviewed following the outcome of the Funding Agreement at the SGC budget setting as the service may be fully funded by Yate Town Council Precept in the future.

Loans

The following loans are outstanding and payable by Yate Town Council as at November 2022:

- Armadillo: 7 years 4 months - last payment due 02.03.30 - balance o/s as at 31.03.21 £252,815
- Heritage: 2 years 4 months - last payment due 25.03.25 - balance o/s as at 31.03.21 £ 49,603
- MAB YOSC: 8 years 2 months - last payment due 13.01.31 - balance o/s as at 31.03.21 £153,760

Overheads

The Estates Staff have been apportioned for 2022/2023. The attributable budget has been reallocated to the corresponding cost centre based upon the previous year's figures to ensure continuity and ease of reading. However, these can be variable depending upon the areas of work undertaken. The bottom-line figures remain the same. By reapportioning the overheads, the actual cost of providing a service is more transparent.

Pay

Pay negotiations for the 2022/2023 financial year have now concluded, with a final pay offer of £1,925 on all NJC pay points 1 and above offered by National Employers being accepted. This is an equivalent increase of 4.04% for SCP 43 to 10.50% for SCP 1.

A 2% increase was allocated when setting the 2022/2023 budget based on historic evidence and current projections at the time, with the difference between the budgeted pay increase and the proposed pay award will be funded from underspend due to staff vacancies.

The 2023/2024 pay negotiations are now due to commence. A pay increase of 4.1% has been added into the budget calculations based upon the projected increase needed to meet the government target of increasing the National Minimum Wage to two-thirds of median earnings by 2024.

National Insurance Contributions

Employer's National Insurance contributions for 2022/2023 was increased by 1.25% from 13.8% to 15.05%. This was due to a new Health and Social Care Levy which was to fund investment in the NHS and social care. This levy has now been removed as at November 2022 with rates returning to 13.8%.

Pensions

An actuarial valuation took place in 2022 for application to years 2023 – 2026. Future service contribution rates with effect from 1 April 2023 have been confirmed as follows;

Financial Years	2023/2024	2024/2025	2025/2026
Service Rate (% of payroll)	17.5%	17.5%	17.5%
Avon Pension Fund Corrections (£)	£0	£0	£0

Properties

During 2022 the Valuation Office Agency completed a revaluation of business properties to reflect changes in the property market. This revaluation will adjust the rateable value of the property that takes effect from 1 April 2023 and has an increased net cost of £5,000 that Yate Town Council will pay in business rates for 2023/2024.

Climate and Planet 2022/2023 Budget Report

The following actions have been funded through the 2022/2023 budget, earmarked reserves, and successful grant applications.

During the 2022/2023 budget, Yate Town Council has:

Energy:

- replaced an existing fossil fuel vehicle with electric, and has forward planned for a second fossil fuel replacement electric vehicle, in 2023;
- planned for replacement and commenced replacement, of fossil fuelled estates equipment, with electric equipment, as and when items have reached the end of their life cycle;
- tendered for renewable “green” energy supply, and secured a renewable “green” energy supply to commence in 2023;
- upgraded lighting to LED and solar power, including a full lighting replacement at the Pop Inn Café, Bowls Pavilion, and Poole Court Car park (lighting replacements are undertaken at the end-of-life cycle);
- replaced a gas boiler with the Town Council’s first renewable energy generator, an Air Source Heat Pump;
- researched and planned for gas boiler replacements at YTC facilities, to be replaced with energy efficient, zoned heating systems, where the installation of renewable energy generators is not feasible;
- installed rainwater harvesting at YMCA, Yate Heritage Centre, and Armadillo Youth Café;
- participated in World Refill Day, and registered all manned YTC venues to national scheme “Refill” – offering free water refilling that aims to reduce use of single use plastics, and encourages communities to make lifestyle changes to reduce use of single use food/drink packaging;
- researched installation of solar powered Defibrillator (AED) cases;
- installed signposting at all YTC ran buildings, promoting Climate and Planet actions/processes taken to reduce YTC environmental impact through building operations, and to encourage users to follow the same climate friendly actions when using YTC buildings;
- undertaken insulation improvement assessments at the Station Road Halls, and submitted funding Member Awarded Funding applications to support the costs of these works;
- launched E-bike loan scheme for staff and councillors;
- installed an additional Electric Vehicle charging point at Poole Court, for use by the estate’s vehicles;
- partnered with SGC Department for Place, to explore opportunities for public Electric Vehicle charging at YTC sites, and encouraged SGC consideration of sites in Yate, for car club sharing schemes.

Waste (reduce, reuse, recycle):

- continued to provide and promote PPE recycling facilities

- continued to provide and promote recycling facilities available in the community, where curb side recycling is not available e.g. soft plastic recycling;
- recycled and repurposed surplus materials from and into the community, e.g. wood from a temporary art installation in North Yate, packaging materials, electricals, food, games equipment, metal fencing, plants;
- invested in new products, made from recycled materials e.g. bridge replacement at Kingsgate Nature reserve, new bridge in the Brinsham nature play trail, flooring replacements at Armadillo Youth Café, Bowls Pavilion and the YMCA; planters made from PPE materials (demonstrating the life cycle of PPE gathered at YTC sites), and picnic benches;
- reduced purchasing of plastic packaged and plastic items in catering environments, replacing with products made from recycled / recyclable materials;
- resolved to refurbish Kingsgate Park timber equipment, where equipment can be restored to provide a further (approx.) 25year life cycle, instead of removing and replacing with new equipment;
- installed food waste recycling e.g. hot box composting, at Poole Court, Pop Inn Café and Armadillo Youth Café;
- increased recycling facilities at open spaces and play areas;
- events:
 - created a sustainable events checklist, to reduce impact on the environment at YTC events;
 - event materials e.g. crafts, prioritised recyclable and biodegradable materials;
 - installed additional recycling bins.
- materials & services continue to be sourced, primarily, at a local level, to reduce carbon imbedded in material & labour supply;
- repurposed surplus materials and soils from construction/capital/estates maintenance projects;
- refurbished of community assets e.g. the Lozenge Salt Truck and Coat of Arms;
- provided rechargeable batteries in organisation stationary supplies;
- significantly reduced, almost to net zero, cleaning equipment materials.

Biodiversity Net Gain:

- created and adopted the Local Nature Action Plan (LNAP), a 6-year plan to enhance Biodiversity net gain across the Yate Parish;
- Partnered with:
 - community groups, Local Authority South Gloucestershire Council (SGC) and other South Glos Parishes, to promote the benefit of the LNAP, and to encourage and support the development and adoption of the LNAP, in other areas of South Glos
 - SGC to become the location for biodiversity pilot projects, e.g. road verges cutting;
 - River Frome Reconnected project, to support projects aimed at improving natural flood management in Yate;
 - organisations operating in areas with key wildlife corridors, to encourage organisations to enhance and repair wildlife/biodiversity areas (including where damage has been caused to wildlife/biodiversity by organisations);

- secured investment from:
 - West of England Combined Authority (WECA) Pollinator Fund, to the value of approx. £15,000, to support the actions identified in the Phase 1 North Yate Local Nature Action Plan;
 - community groups - to replant the community garden at the Station Road Halls;
 - Member Awarded Funding – for, planting and rainwater recycling;
 - Tree planting;
 - South Glos Climate Emergency/ Nature Team – by donation of free trees.
- increased tree planting at Brinsham Fields, Millside Nature Reserve, Yate Common, and in locations affected by Ash Die Back
- installed wildlife shelters including bird boxes, bat boxes and hedgehog housing, in nature areas and in built up environments e.g. Poole Court;
- participated in “No Mow May” a national initiative to reduce green cutting, that aims to reduce detrimental effects of cutting, on biodiversity and wildlife;
- launched the “Go Wild” backyard free seed giveaway, encouraging residents and organisations in Yate and the locality to sow wildflower seeds, to create areas for biodiversity and wildlife to thrive;
- procured wildlife cameras to aid wildlife assessments (e.g. LNAP) and evaluation of improvements needed for wildlife, at YTC sites;
- featured as a case study in a press release by South Gloucestershire Council regarding “community-led nature revolution”;
- featured on BBC and ITV, promoting actions YTC are taking to increase PPE and soft plastic recycling;
- produced management plans for waterways including future controls at Lakes such as Barley Straw, regular weed removal and planting, coir rolls and aerators, and the reconditioning of the conservation pond at Brinsham Fields.

Community Partnership:

- supported and hosted clean up events including, river cleans ups in collaboration with Bristol Avon Rivers Trust;
- purchased additional litter picking equipment for community use;
- became a donation centre for items to be recycled, to resettling refugees;
- supported and hosted Yellow Fish drain painting event;
- included the councillor created COP26 banner panel, in the Poole Court artwork project, to promote the importance of taking local action against global climate change, and to encapsulate YTC commitment to taking action against climate change;
- provided grant funding to community groups e.g. Yate Bike Hub, to support work to recycle unused items, and reduce community impact on the environment while improving community health, through green transport;
- partnered with:
 - social housing providers, developers and creatives to develop concepts for nature base play e.g. play trails;
 - Residents and community groups, to create opportunities for allotments and community growing areas.

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2021/2022	LAST YEAR ACTUAL 2021/2022	(1) SMALL SPORTS FACILITIES	CURRENT YEAR BUDGET 2022/2023	CURRENT YTD ACTUAL (SEPT) 2022/2023	ANNUAL PROJECTED 2022/2023	BUDGET 2023/2024
EXPENDITURE						
22,849	21,877	Bowling Green & Pavilion	25,105	7,002	23,787	27,035
17,874	18,557	Football Pavilion and Pitches	19,646	7,297	24,421	28,584
3,519	359	Tennis Courts	3,557	3,287	3,860	856
44,242	40,793	Total Expenditure	48,308	17,586	52,067	56,476
INCOME						
0	14,619	Bowling Green & Pavilion	15,165	15,185	16,814	16,880
8,705	9,247	Football Pavilion and Pitches	9,870	1,677	10,204	10,485
4,420	1,707	Tennis Courts	4,494	1,275	4,686	1,519
13,125	25,573	Total Income	29,529	18,136	31,704	28,885
31,117	15,220	SMALL SPORTS FACILITIES NET COSTS	18,779	(550)	20,363	27,591

PROPOSED ESTIMATE 2024/20245
29,436
31,685
942
62,063
18,568
10,704
1,665
30,937
31,126

PROPOSED ESTIMATE 2025/2026
32,329
34,854
1,036
68,219
20,425
11,457
1,825
33,706
34,513

(2) PARKS

EXPENDITURE						
35,240	34,139	Kingsgate Park	37,806	7,309	44,143	49,196
0	0	Kingsgate Park PWLB Loan Repayment	0	0	0	10,557
19,595	17,595	Brinsham Fields Park	21,904	3,109	19,457	22,463
54,835	51,734	Total Expenditure	59,710	10,418	63,600	82,216
INCOME						
7,761	8,006	Kingsgate Park	8,398	8,188	10,227	8,516
0	0	Brinsham Fields Park	0	0	0	0
7,761	8,006	Total Income	8,398	8,188	10,227	8,516
47,074	43,728	PARKS NET COSTS	51,312	2,230	53,373	73,700

53,974
21,114
24,669
99,757
9,367
0
9,367
90,390

59,049
21,114
27,136
107,299
10,304
0
10,304
96,995

(3) YATE OUTDOOR SPORTS COMPLEX

EXPENDITURE						
85,482	44,644	Yate Outdoor Sports Complex (YOSC)	131,958	4,467	41,665	128,496
18,889	17,911	YOSC PWLB Loan Repayment	17,916	8,958	17,916	17,916
104,371	62,555	Total Expenditure	149,874	13,425	59,581	146,412
INCOME						
70,125	29,060	Yate Outdoor Sports Complex	78,980	8,517	26,080	81,018
10,913	9,413	Transfer From Earmarked Reserves	4,463	0	0	0
81,038	29,060	Total Income	83,443	8,517	26,080	81,018
23,333	33,495	YATE OUTDOOR SPORTS COMPLEX (YOSC) NET COSTS	66,431	4,908	33,501	65,394

142,109
17,916
160,025
81,862
6,500
88,362
71,664

143,434
17,916
161,350
82,730
0
82,730
78,619

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2021/2022	LAST YEAR ACTUAL 2021/2022	(4) PLAY AREA MAINTENANCE	CURRENT YEAR BUDGET 2022/2023	CURRENT YTD ACTUAL (SEPT) 2022/2023	ANNUAL PROJECTED 2022/2023	BUDGET 2023/2024
EXPENDITURE						
88,197	82,247	Total Expenditure	94,733	5,720	93,484	100,916
INCOME						
551	0	Transfer from Earmarked Reserves	1,340	0	2,319	1,954
551	0	Total Income	1,340	0	2,319	1,954
87,646	82,247	PLAY AREAS NET COSTS	93,393	5,720	91,165	98,962

PROPOSED ESTIMATE 2024/20245
110,388
1,682
1,682
108,707

PROPOSED ESTIMATE 2025/2026
122,466
1,682
1,682
120,785

(5) OPEN SPACES

EXPENDITURE						
84,158	78,683	Open Spaces & Greens	90,472	20,220	88,601	98,538
0	0	Woods at the rear of the Ridewood Centre	0	0	0	0
865	441	Abbotswood Centre	1,145	293	847	1,117
0	0	Yate Common	0	0	0	0
85,023	79,124	Total Expenditure	91,617	20,514	89,448	99,655
INCOME						
60	392	Open Spaces & Greens	60	737	1,997	2,520
0	0	Woods at the rear of the Ridewood Centre	0	0	0	0
0	0	Abbotswood Centre	0	1,049	1,049	0
0	0	Yate Common	0	0	0	0
60	392	Total Income	60	1,786	3,046	2,520
84,963	78,732	OPEN SPACES NET COSTS	91,557	18,728	86,403	97,135

104,386
0
1,039
0
105,425
2,760
0
0
0
2,760
102,665

114,825
0
1,143
0
115,968
3,024
0
0
0
3,024
112,944

(6) PUBLIC RIGHTS OF WAY

EXPENDITURE						
0	0	Total Expenditure	0	0	0	0
INCOME						
0	0	Total Income	0	0	0	0
0	0	PUBLIC RIGHTS OF WAY NET COSTS	0	0	0	0

0
0
0
0

0
0
0
0

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2021/2022	LAST YEAR ACTUAL 2021/2022	(7) ESTATES STAFF	CURRENT YEAR BUDGET 2022/2023	CURRENT YTD ACTUAL (SEPT) 2022/2023	ANNUAL PROJECTED 2022/2023	BUDGET 2023/2024
EXPENDITURE						
220,972	211,643	Salaries	227,388	86,346	230,877	277,604
17,510	16,536	Employers NIC	20,183	7,015	17,934	23,262
38,840	38,031	Employers Superannuation	39,793	15,110	40,394	48,581
800	37	Travel Expenses	839	7	400	800
4,445	3,473	Staff Training	4,400	1,861	3,400	4,650
100	0	Misc/CRB	105	150	150	169
3,255	2,815	Health and Safety Clothing	3,414	1,137	3,000	3,800
(177,650)	(162,207)	Re-allocation of overheads estates staff	(186,331)	0	(186,328)	(209,805)
108,272	110,328	Total Expenditure	109,791	111,627	109,827	149,061
INCOME						
0	150	Agency Works	0	0	0	0
0	2,015	Misc	0	0	0	0
0	150	Total Income	0	0	0	0
108,272	110,178	ESTATES STAFF NET COSTS	109,791	111,627	109,827	149,061

PROPOSED ESTIMATE 2024/20245
291,484
24,425
51,010
880
5,115
186
4,180
(221,262)
156,018
0
0
0
156,018

PROPOSED ESTIMATE 2025/2026
306,058
25,646
53,561
968
5,627
204
4,598
(241,208)
155,454
0
0
0
155,454

(8) ESTATES EQUIPMENT VEHICLES AND MACHINERY

EXPENDITURE						
46,498	33,277	Total Expenditure	45,639	30,981	48,835	53,598
INCOME						
0	73	Misc	0	0	0	0
0	73	Total Income	0	0	0	0
46,498	33,204	ESTATES EQUIPMENT VEHICLES AND MACHINERY EXPENDITURE NET COSTS	45,639	30,981	48,835	53,598

55,474
0
0
0
55,474

57,659
0
0
0
57,659

(9) TRANSPORT INITIATIVES

EXPENDITURE						
607	814	Total Expenditure	1,200	4,043	4,968	1,590
INCOME						
0	0	Insurance Claims	0	3,765	3,765	0
0	0	Total Income	0	3,765	3,765	0
607	814	TRANSPORT INITIATIVES NET COSTS	1,200	278	1,203	1,590

1,749
0
0
1,749

1,855
0
0
1,855

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2021/2022	LAST YEAR ACTUAL 2021/2022	(10) YOUTH AND COMMUNITY SUPPORT	CURRENT YEAR BUDGET 2022/2023	CURRENT YTD ACTUAL (SEPT) 2022/2023	ANNUAL PROJECTED 2022/2023	BUDGET 2023/2024	PROPOSED ESTIMATE 2024/20245	PROPOSED ESTIMATE 2025/2026
EXPENDITURE								
81,097	79,462	Salaries	84,255	24,943	71,374	79,802	83,792	87,982
7,031	7,304	Employers NIC	8,689	2,499	6,702	7,246	7,608	7,989
14,253	14,105	Employers Superannuation	14,745	4,313	12,366	13,966	14,664	15,398
2,554	0	Reallocation of Overheads - Estates Staff	2,679	0	0	0	0	0
73,070	58,186	Youth Provision	73,000	1,925	73,000	73,000	73,000	73,000
1,000	934	Events in the Park	17,000	14,907	14,908	19,250	21,075	23,083
335	173	Christmas Carol, Fair Trade & Grants Events	4,350	1,850	4,000	11,500	920	1,012
0	-	FF4F	0	0	0	4,500	4,500	4,500
4,608	2,520	Off The Record	0	4,500	4,500	4,500	4,950	5,445
2,546	1,468	Yate Men's Shed	2,671	2,517	2,517	2,834	3,118	3,429
500	0	Volunteer Training	500	0	250	250	500	550
0	667	Yate Community Plan	0	0	700	788	867	954
0	14,096	Transfer to Earmarked Reserves	0	0	0	0	0	0
186,994	178,915	Total Expenditure	207,889	57,454	190,318	217,636	214,994	223,340
INCOME								
4,400	3,806	Total Income	7,346	5,428	8,970	7,268	7,995	8,794
182,594	175,109	YOUTH AND COMMUNITY SUPPORT NET COSTS	200,543	52,026	181,348	210,368	206,999	214,546

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2021/2022	LAST YEAR ACTUAL 2021/2022	(11) PROPERTIES	CURRENT YEAR BUDGET 2022/2023	CURRENT YTD ACTUAL (SEPT) 2022/2023	ANNUAL PROJECTED 2022/2023	BUDGET 2023/2024	PROPOSED ESTIMATE 2024/20245	PROPOSED ESTIMATE 2025/2026
EXPENDITURE								
21,535	16,943	Heritage Centre	20,896	8,749	19,153	22,275	24,112	26,273
52,549	47,280	Heritage Centre Salary Costs (Incl. NIC & Pension & Reallocation Overheads Estates Staff)	53,302	20,184	53,414	59,582	62,670	65,923
18,124	18,124	Heritage Centre PWLB Loan Repayment	18,124	9,062	18,124	18,124	18,124	0
17,307	11,916	Parish Hall	18,341	5,258	16,583	18,050	19,664	21,631
10,430	10,838	YMCA	11,512	3,574	12,570	15,983	17,305	19,036
22,484	16,335	Pop Inn Café (PIC)	21,185	9,320	20,128	24,427	26,254	28,879
12,399	12,258	PIC Salary Costs (Incl. NIC & Pension * Reallocation Overheads Estates Staff)	13,553	5,228	14,106	16,190	17,111	18,088
58,097	54,848	Poole Court (P/Crt)	61,259	28,482	58,500	75,094	78,498	86,148
35,579	32,157	P/Crt Salary Costs (Incl. NIC & Pension & Reallocation Overheads Estates Staff)	36,271	10,148	34,237	36,765	39,020	41,429
91,811	80,834	Armadillo	102,438	47,711	95,765	123,196	133,881	147,269
196,875	193,604	Armadillo Salary Costs (Incl. NIC & Pension & Reallocation of Overheads Estates Staff)	207,582	83,599	205,479	219,397	230,567	242,315
37,820	37,817	Armadillo PWLB Loan Repayment	37,820	18,909	37,820	37,820	37,820	37,820
575,010	532,954	Total Expenditure	602,283	250,224	585,881	666,904	705,025	734,811
INCOME								
3,185	2,800	Heritage Centre	2,800	2,820	3,593	0	0	0
9,640	11,768	Parish Hall	11,193	11,304	17,947	18,876	20,751	22,813
15,865	7,914	Pop Inn Café	7,343	8,516	18,042	18,964	20,860	22,946
38,821	29,007	Poole Court	32,539	31,629	48,604	49,508	51,852	54,352
37,281	58,006	Armadillo	60,418	34,407	70,100	76,668	84,335	92,768
90,000	45,383	Transferred from Earmarked reserves	90,000	0	90,000	90,000	26,722	0
0	3,560	YMCA	3,430	5,258	12,000	13,512	14,863	16,350
194,792	158,438	Total Income	207,723	93,934	260,286	267,528	219,383	209,229
380,218	374,516	PROPERTIES NET COSTS	394,560	156,290	325,595	399,375	485,642	525,582

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2021/2022	LAST YEAR ACTUAL 2021/2022	ENVIRONMENT AND COMMUNITY EXPENDITURE TOTALS	CURRENT YEAR BUDGET 2022/2023	CURRENT YTD ACTUAL (SEPT) 2022/2023	ANNUAL PROJECTED 2022/2023	BUDGET 2023/2024	PROPOSED ESTIMATE 2024/20245	PROPOSED ESTIMATE 2025/2026
44,242	40,793	SMALL SPORTS FACILITIES	48,308	17,586	52,067	56,476	62,063	68,219
54,835	51,734	PARKS	59,710	10,418	63,600	82,216	99,757	107,299
104,371	62,555	YATE OUTDOOR SPORTS COMPLEX	149,874	13,425	59,581	146,412	160,025	161,350
88,197	82,247	PLAY AREA MAINTANANCE	94,733	5,720	93,484	100,916	110,388	122,466
85,023	79,124	OPEN SPACES	91,617	20,514	89,448	99,655	105,425	115,968
0	0	PUBLIC RIGHTS OF WAY	0	0	0	0	0	0
108,272	110,328	ESTATES STAFF	109,791	111,627	109,827	149,061	156,018	155,454
46,498	33,277	ESTATES EQUIPMENT VEHICLES AND MACHINERY	45,639	30,981	48,835	53,598	55,474	57,659
607	814	TRANSPORT INITIATIVES	1,200	4,043	4,968	1,590	1,749	1,855
186,994	178,915	YOUTH AND COMMUNITY SUPPORT	207,889	57,454	190,318	217,636	214,994	223,340
575,010	532,954	PROPERTIES	602,283	250,224	585,881	666,904	705,025	734,811
1,294,049	1,172,741	Total Expenditure	1,411,044	521,990	1,298,008	1,574,463	1,670,920	1,748,422

		ENVIRONMENT AND COMMUNITY INCOME TOTALS						
13,125	25,573	SMALL SPORTS FACILITIES	29,529	18,136	31,704	28,885	30,937	33,706
7,761	8,006	PARKS	8,398	8,188	10,227	8,516	9,367	10,304
81,038	29,060	YATE OUTDOOR SPORTS COMPLEX	83,443	8,517	26,080	81,018	88,362	82,730
551	0	PLAY AREAS	1,340	0	2,319	1,954	1,682	1,682
60	392	OPEN SPACES	60	1,786	3,046	2,520	2,760	3,024
0	0	PUBLIC RIGHTS OF WAY	0	0	0	0	0	0
0	150	ESTATES STAFF	0	0	0	0	0	0
0	73	ESTATES EQUIPMENT VEHICLES AND MACHINERY	0	0	0	0	0	0
0	0	TRANSPORT INITIATIVES	0	3,765	3,765	0	0	0
4,400	3,806	YOUTH AND COMMUNITY SUPPORT	7,346	5,428	8,970	7,268	7,995	8,794
194,792	158,438	PROPERTIES	207,723	93,934	260,286	267,528	219,383	209,229
301,727	225,498	Total Income	337,839	139,753	346,397	397,688	360,485	349,470
992,322	947,243	ENVIRONMENT AND COMMUNITY NET COSTS	1,073,205	382,237	951,611	1,176,775	1,310,434	1,398,952

FINANCE AND GOVERNANCE COMMITTEE

LAST YEAR BUDGET 2021/2022	LAST YEAR ACTUAL 2021/2022	(12) DEMOCRATIC REPRESENTATION	CURRENT YEAR BUDGET 2022/2023	CURRENT YTD ACTUAL (SEPT) 2022/2023	ANNUAL PROJECTED 2022/2023	BUDGET 2023/2024
EXPENDITURE						
324	0	Travel Expenses	300	0	100	300
103	0	Misc	108	0	100	113
546	0	Conference Fees	500	0	500	500
546	386	Members Training	573	120	500	563
1,000	0	Elections	6,000	0	0	10,000
0	1,000	Transferred to Earmarked Reserves	0	0	8,000	0
2,519	1,386	Total Expenditure	7,481	120	9,200	11,476
INCOME						
0	0	Transfer from Earmarked Reserves	0	0	0	0
0	0	Total Income	0	0	0	0
2,519	1,386	DEMOCRATIC REP NET COSTS	7,481	120	9,200	11,476

PROPOSED ESTIMATE 2024/20245
330
124
550
619
6,000
0
7,623
0
0
7,623

PROPOSED ESTIMATE 2025/2026
363
136
605
681
8,000
0
9,785
0
0
9,785

(13) CIVIC

EXPENDITURE						
1,031	937	Chairman's Allowance	1,025	237	1,025	1,154
3,172	1,650	Civic Events (EG Remembrance Service etc.)	2,843	223	2,825	3,950
0	226	Transferred to Earmarked Reserves	0	0	0	0
4,203	2,813	Total Expenditure	3,868	461	3,850	5,104
INCOME						
0	180	Misc	0	0	210	0
0	0	Transfer from Earmarked Reserves	0	94	94	0
0	180	Total Income	0	94	304	0
4,203	2,633	CIVIC NET COST	3,868	367	3,546	5,104

1,270
4,345
0
5,614
0
0
0
5,614

1,397
4,779
0
6,176
0
0
0
6,176

(14) SERVICE SUPPORT

EXPENDITURE						
274,138	249,505	Salaries	272,871	105,508	271,432	304,433
28,102	21,753	Employers NIC	25,753	10,128	24,638	26,942
48,180	42,748	Employers Superannuation	47,752	18,332	47,382	53,276
77,840	52,342	Service Support	70,874	36,957	66,246	87,026
428,260	366,348	Total Expenditure	417,250	170,925	409,697	471,677
INCOME						
2,000	14,027	Bank Interest/Service Support/Misc	1,000	2,737	11,000	8,000
2,000	14,027	Total Income	1,000	2,737	11,000	8,000
426,260	352,321	SERVICE SUPPORT NET COST	416,250	168,187	398,697	463,677

319,654
28,289
55,940
95,333
499,216
5,000
5,000
494,216

335,637
29,704
58,736
105,497
529,574
5,000
5,000
524,574

FINANCE AND GOVERNANCE COMMITTEE

LAST YEAR BUDGET 2021/2022	LAST YEAR ACTUAL 2021/2022	(15) GRANTS	CURRENT YEAR BUDGET 2022/2023	CURRENT YTD ACTUAL (SEPT) 2022/2023	ANNUAL PROJECTED 2022/2023	BUDGET 2023/2024
EXPENDITURE						
9,500	7,011	Grants	9,500	4,242	11,904	9,500
0	5,000	Y&D Bowls Club	0	0	0	0
8,000	8,000	Citizens Advice Bureau	8,000	8,000	11,846	15,384
0	2,489	Transfer to Earmarked Reserves	0	0	0	0
0	0	Transfer from Earmarked Reserves	0	(2,404)	(2,489)	0
17,500	22,500	Total Expenditure	17,500	9,838	21,261	24,884

PROPOSED ESTIMATE 2024/20245
9,500
0
16,922
0
0
26,422

PROPOSED ESTIMATE 2025/2026
9,500
0
18,615
0
0
28,115

FINANCE AND GOVERNANCE EXPENDITURE TOTALS

2,519	1,386	DEMOCRATIC REPRESENTATION	7,481	120	9,200	11,476
4,203	2,813	CIVIC	3,868	461	3,850	5,104
428,260	366,348	SERVICE SUPPORT	417,250	170,925	409,697	471,677
17,500	22,500	GRANTS	17,500	9,838	21,261	24,884
452,482	393,047	Total Expenditure	446,099	181,343	444,008	513,140

7,623
5,614
499,216
26,422
538,876

9,785
6,176
529,574
28,115
573,650

FINANCE & GENERAL PURPOSES INCOME TOTALS

0	0	DEMOCRATIC REPRESENTATION	0	0	0	0
0	180	CIVIC	0	94	304	0
2,000	14,027	SERVICE SUPPORT	1,000	2,737	11,000	8,000
2,000	14,207	Total Income	1,000	2,831	11,304	8,000
450,482	378,840	FINANCE AND GOVERNANCE NET COSTS	445,099	178,512	432,704	505,140

0
0
5,000
5,000
533,876

0
0
5,000
5,000
568,650

CAPITAL AND PROJECT EXPENDITURE

LAST YEAR BUDGET 2021/2022	LAST YEAR ACTUAL 2021/2022	(16) PLAY AREAS AND SPORTS FACILITIES	CURRENT YEAR BUDGET 2022/2023	CURRENT YTD ACTUAL (SEPT) 2022/2023	ANNUAL PROJECTED 2022/2023	BUDGET 2023/2024
EXPENDITURE						
0	4,590	CE - BRINSHAM PARK PLAY AREA	0	0	0	0
0	14,675	CE - PLAY AREA REFURBISHMENT	20,000	0	0	0
0	0	CE - KINGSGATE PARK PLAY AREA	0	0	20,000	300,000
0	37,973	CE - MILLSIDE PLAYZONE	0	5,521	5,522	0
0	6,448	CE - ABBOTSWOOD PLAY	0	0	0	0
0	10,667	TRANS TO EARMARKED RESERVES	0	0	23,000	0
0	74,353	Expenditure - Play Area & Sports Facilities	20,000	5,521	48,522	300,000
INCOME						
0	25,557	TRANS FROM EARMARKED RESERVES	0	3,865	23,865	0
0	48,796	Net Expenditure - Play Areas & Small Sports Facilities (After reserve transfers)	20,000	1,656	24,657	300,000

PROPOSED ESTIMATE 2024/20245
0
0
0
0
0
0
0
0
0
0
0

PROPOSED ESTIMATE 2025/2026
0
0
0
0
0
0
0
0
0
0
0

(17) PARKS, GREENS & OPEN SPACES

EXPENDITURE						
0	0	CE - KINGSGATE PARK	0	6,400	6,400	0
0	0	CE - OPEN SPACES	0	0	0	10,000
1,400	6,889	CE - SIGNS & NOTICEBOARDS	0	0	0	0
0	0	CE - BOLLARDS	0	0	5,800	0
0	0	TRANS TO EARMARKED RESERVES	0	0	0	0
1,400	6,889	Total Expenditure - Parks, Greens & Open Spaces	0	6,400	12,200	10,000
INCOME						
0	0	TRANS FROM EARMARKED RESERVES	0	6,400	12,200	0
1,400	6,889	Net Expenditure - Parks, Greens & Open Spaces (After reserve transfers)	0	0	0	10,000

0
0
0
0
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0
0
0
0

0
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0
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0
0
0

(18) BUILDINGS

EXPENDITURE						
31,500	49,818	CE - BUILDING FUND	20,000	3,548	25,000	20,000
0	16,795	CE - YMCA	0	780	4,780	0
0	0	TRANS TO EARMARKED RESERVES	0	0	0	0
31,500	66,613	Expenditure - Buildings	20,000	4,328	29,780	20,000
INCOME						
0	32,413	TRANS FROM EARMARKED RESERVES	0	0	13,280	0
31,500	34,200	Net Expenditure - Buildings (After reserve transfers)	20,000	4,328	16,500	20,000

20,000
0
0
20,000
0
0
20,000

31,000
0
0
31,000
0
0
31,000

CAPITAL AND PROJECT EXPENDITURE

LAST YEAR BUDGET 2021/2022	LAST YEAR ACTUAL 2021/2022	(19) OTHER PROJECT EXPENDITURE	CURRENT YEAR BUDGET 2022/2023	CURRENT YTD ACTUAL (SEPT) 2022/2023	ANNUAL PROJECTED 2022/2023	BUDGET 2023/2024	PROPOSED ESTIMATE 2024/20245	PROPOSED ESTIMATE 2025/2026
EXPENDITURE								
20,000	2,578	OP - CLIMATE AND PLANET	0	1,716	45,578	30,000		
2,352	45,140	OP - SERVICE & PROJECT DEVELOPMENT	0	8,170	26,735	0	0	0
0	0	CE - ESTATES VEHICLES/EQUIPMENT	10,500	0	0	10,500	10,500	10,500
0	1,674	OP - BUS AND STAFF REVIEW	0	0	0	0	0	0
0	1,493	OP - YATE AGEING BETTER	1,000	968	968	2,000	0	0
0	31,438	TRANS TO EARMARKED RESERVES	0	3,000	17,200	0	0	0
22,352	82,323	Total Expenditure - Other Projects	11,500	13,854	90,481	42,500	10,500	10,500
INCOME								
0	33,464	TRANS FROM EARMARKED RESERVES	1,000	0	43,726	2,000	0	0
22,352	48,859	Total Expenditure - (After Reserve transfers)	10,500	13,854	46,755	40,500	10,500	10,500
(20) YOSC								
EXPENDITURE								
0	3,290	CE - YOSC	0	1,061	31,207	0	0	0
0	13,090	CE - YOSC COMMUNITY BLDG	0	6,324	7,255	0	0	0
0	0	CE - YOSC SINKING FUND	49,700	0	0	49,700	49,700	49,700
10,000	6,186	CE - YOSC CAPITAL MAINTENANCE	0	3,534	3,534	0	0	0
0	2,043	TRANS TO EARMARKED RESERVES	0	0	49,700	0	0	0
10,000	24,609	Expenditure - YOSC	49,700	10,919	91,695	49,700	49,700	49,700
INCOME								
0	16,380	TRANS FROM EARMARKED RESERVES	0	0	41,995	0	0	0
10,000	8,229	Total Expenditure - (After reserve transfers)	49,700	10,919	49,700	49,700	49,700	49,700
65,252	254,787	Total Expenditure prior to Reserve transfers	101,200	41,021	272,678	422,200	80,200	91,200
CAPITAL - INCOME								
0	87,115	CE - INCOME GRANTS REC (GOV)	0	18,367	18,712	0	0	0
0	0	CE - INCOME GRANTS REC (OTHER)	0	0	18,700	0	0	0
0	4,000	CE - SALE OF ASSETS	0	0	0	0	0	0
0	0	CE - INCOME PWLB LOAN	0	0	0	300,000	0	0
0	91,115	Total Net Income	0	18,367	37,412	300,000	0	0
65,252	163,672	CAPITAL & PROJECT NET EXPENDITURE	101,200	22,655	235,266	122,200	80,200	91,200
0	107,814	TRANSFERRED FROM EARMARKED FUNDS	1,000	10,265	135,065	2,000	0	0
65,252	55,858	CAPITAL NET SPEND	100,200	12,390	100,201	120,200	80,200	91,200

Earmarked Reserves:

It is anticipated that the following earmarked reserves will be held at the end of the 2022/2023 financial year after provisions have been made for projects as identified.

ER - PLAY AREA PROJECTS	To meet the cost of new or the refurbishment of kickabout/play areas.
ER - YOSC TRACK & ASTROTURF MAINTENANCE	Earmarked funds for future track and Astroturf works.
ER - YOSC ASSET TRANSFER FUNDS	Balance of settlement from SGC following YOSC being leased to YTC
ER – COMMUNITY SPORT BUILDING	To fund completion of Community Building Project
ER – S106 – MILLSIDE PLAY AREA	S106 balance for Millside Play Area.
ER – KINGSGATE PARK TOILETS & YARD REFURB	Funding allocated to undertake works to the yard at Kingsgate Park
ER – MAJOR PROJECTS SINKING FUND	Sinking fund for Major projects, including building repairs to the Armadillo.
ER – BUILDING FUND	Funding to meet the cost of urgent building repairs.
ER – YMCA	To fund refurbishment at this site.
ER – RODFORD PLAYING FIELDS	To fund possible expenditure at the Rodford site.
ER – ALLOTMENTS	Monies accumulated for when allotment land has been identified.
ER – CLIMATE AND PLANET	Funds used to undertake Climate & Planet actions.
ER – ARMADILLO PROJECT FUND	Funds for Armadillo project expenditure as and when identified.
ER – FRIENDS OF BRINSHAM PARK	Money held on behalf of Friends of Brinsham Park while alternative banking arrangements are completed.
ER – ESTATES EQUIPMENT	Funding tractor replacement.
ER – BUS SHELTERS	Funding for one replacement bus shelter.
ER – BUSINESS REVIEW IT	Funding left from the IT review retained to replace equipment as necessary.
ER – PROJECT SUPPORT	To assist with project costs as identified.
ER – CIL FUNDS	CIL funding that has been allocated to fund projects.
ER – YATE AGEING BETTER CONSULTATION	Funding retained for the Yate Ageing better project.
ER – YOUTH PROVISION	Funding allocated to meet future Youth Provision in Yate.

ER – PUBLIC RIGHTS OF WAY	Public Rights of Way monies for the public footpath order.
ER – ELECTIONS	Earmarked funds for future election costs.
ER – S106 WITCHES HAY REVENUE FUNDS	S106 revenue towards the cost of maintaining the Witches Hat Play Area.
ER – S106 SUNNYSIDE TENNIS REVENUE FUNDS	S106 revenue towards the cost of maintaining the SL tennis courts.
ER – S106 FOOTBALL PAVILION REVENUE	S106 revenue towards the cost of maintaining the SL football pavilion.
ER – S106 YOSC TRACK REVENUE FUNDS	S106 revenue towards the cost of the YOSC track maintenance.
ER – S106 KINGSGATE PARK GYM REVENUE FUNDS	S106 revenue towards the cost of maintaining the KP gym equipment.
ER - S106 - ABBOTSWOOD REVENUE FUNDS	S106 revenue towards the cost of maintaining the Abbotswood Play Area.
ER – YOSC SUPPORT	Allocated toward cost of possible SLA funding.

EARMARKED RESERVES

	EARMARKED RESERVES	Balance available as at 1 April 2022	Budgeted Transfer In	Budgeted Transfer out	Anticipated Balance as at 31 March 2023	ESTIMATE 2023/2024	ESTIMATE 2024/2025
	PLAY AREAS & SPORTS FACILITIES						
1	ER - PLAY AREA PROJECTS	4,792	-	2,247	2,545	2,545	2,545
2	ER - YOSC TRACK & ASTROTURF MAINT	49,700	49,700	-	99,400	149,100	198,800
3	ER - YOSC ASSET TRANSFER FUNDS	31,207	-	31,207	-	0	0
4	ER - YOSC - COMMUNITY SPORT BUILDING	14,501	-	14,501	-	0	0
5	ER - S106 - MILLSIDE PA CAPITAL FUNDS	2,527	-	2,255	272	272	272
	BUILDINGS						
6	ER - KINGSGATE PARK TOILETS & YARD	15,154	-	-	15,154	15,154	15,154
7	ER - MAJOR PROJECT SINKING FUND	146,781	6,000	10,000	142,781	142,781	142,781
8	ER - BUILDING FUND	24,779	-	2,039	22,740	22,740	22,740
9	ER - YMCA	10,097	-	10,097	-	0	0
	PARKS, GREEN & OPEN SPACES						
10	ER - RODFORD PLAYING FIELDS	13,204	-	-	13,204	13,204	13,204
11	ER - ALLOTMENTS	12,000	-	-	12,000	12,000	12,000
	OTHER PROJECTS						
12	ER - CLIMATE & PLANET	47,422	21,114	22,185	46,351	46,351	46,351
13	ER - ARMADILLO PROJECT FUND	20,371	-	-	20,371	20,371	20,371
14	ER - FRIENDS OF BRINSHAM PARK	2,199	-	-	2,199	2,199	2,199
15	ER - ESTATES EQUIPMENT	-	10,500	-	10,500	21,000	31,500
16	ER - BUS SHELTERS	5,000	-	-	5,000	5,000	5,000
17	ER - BUSINESS REVIEW - IT	28,284	-	-	28,284	28,284	28,284
18	ER - PROJECT SUPPPORT	76,297	-	17,995	58,302	58,302	58,302
19	ER - CIL FUNDS	24,206	-	24,206	-	0	0
	COMMITTED REVENUE EXPENDITURE						
20	ER - YATE AGEING BETTER CONSULTATION	14,316	-	3,968	10,348	9,348	9,348
21	ER - YOUTH PROVISION	206,722	-	90,000	116,722	26,722	(0)
22	ER - PUBLIC RIGHT OF WAY	6,081	-	-	6,081	6,081	6,081
23	ER - ELECTIONS	11,986	8,000	-	19,986	8,000	16,000
24	ER - S106 WITCHES HAT PA REVENUE FUNDS	6,063	-	606	5,457	4,851	4,245
25	ER - S106 SL TENNIS COURT REVENUE FUNDS	3,857	-	3,296	561	498	435
26	ER - S106 SL FOOTBALL PAVILION REVENUE	34,994	-	3,181	31,813	28,632	25,451
27	ER - S106 YOSC TRACK	60,150	-	-	60,150	53,650	53,650
28	ER - S106 KINGSGATE PARK GYM REVENUE	28,849	-	-	28,849	28,849	28,849
29	ER - S106 - ABBOTSWOOD PA REVENUE FUNDS	11,829	-	1,075	10,754	9,679	8,604
30	ER - YOSC SUPPORT	49,458	-	3,534	45,924	45,924	45,924
		962,825	95,314	242,391	815,748	761,538	798,091

PRECEPT CALCULATIONS 2023 -2024

SGC advised the firm Council Tax Base figure for 2023/2024 is 8,307 band D properties (this represents an increase of 256 band D properties based on the previous year)

Tax Base	%	cost per band D House pa	precept raised	precept raised
2022-2023				
8,051	x	191.28	1,539,994	1,539,994

The following table shows how much precept can be raised based upon the advised indicative tax base x a percentage increase.

Tax Base	% increase	pacost per band D House	precept raised	Increase per band D household per annum	Increase per band D household per week	Balance required to meet the proposed % increase in revenue costs only
2023-2024						
8,307	0	191.28	1,588,962	0.00	0.00	(79,290)
8,307	1	193.19	1,604,851	1.91	0.04	(63,400)
8,307	2	195.11	1,620,741	3.83	0.07	(47,510)
8,307	3	197.02	1,636,630	5.74	0.11	(31,621)
8,307	4	198.93	1,652,520	7.65	0.15	(15,731)
8,307	4.99	200.82	1,668,251	9.54	0.18	(0)
8,307	6	202.76	1,684,299	11.48	0.22	16,048

BUDGET SUMMARY 2023 -2024

	2022-2023		2023-2024	Budget
	Projected	Budgeted	Proposed	Incr/(Decr)
REVENUE EXPENDITURE				
Environment and Community	1,298,008	1,411,044	1,574,463	163,419
Finance and Governance	444,008	446,099	513,140	67,041
	<u>1,742,016</u>	<u>1,857,143</u>	<u>2,087,603</u>	<u>230,461</u>
INCOME				
Environment and Community	346,397	337,839	397,688	59,849
Finance and Governance	11,304	1,000	8,000	7,000
	<u>357,700</u>	<u>338,839</u>	<u>405,688</u>	<u>66,849</u>
NET REVENUE EXPENDITURE	<u>1,384,316</u>	<u>1,518,304</u>	<u>1,681,915</u>	<u>163,611</u>
CAPITAL AND PROJECT EXPENDITURE (NET)	235,266	101,200	122,200	21,000
Less: Funded from Earmarked Reserves	135,065	1,000	2,000	1,000
TOTAL NET EXPENDITURE	<u>1,484,516</u>	<u>1,618,504</u>	<u>1,802,115</u>	<u>183,611</u>
Financed as Follows:				
General Reserves as at 1 April 2022	528,866	488,087	584,343	
Estimated General Reserve as at 31 March 2023	584,343	409,576	450,479	
Used/(Available) to Fund Expenditure	<u>(55,477)</u>	<u>78,511</u>	<u>133,864</u>	
TOTAL PRECEPT	<u>1,539,993</u>	<u>1,539,993</u>	<u>1,668,251</u>	

**Note	Recommended reserve equal to 3 months net expenditure plus £30,000 contingency	376,079	409,576	450,479
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Earmarked Reserves	Actual 31.03.22	Anticipated 31.03.23
Capital Projects	376,120	319,203
Others	<u>586,706</u>	<u>496,545</u>
	<u>962,825</u>	<u>815,748</u>

PRECEPT CALCULATIONS 2024 -2025

SGC has advised the indicative Council Tax Base figure for 2024/2025 is 8,485 band D properties (this represents an increase of 178 band D properties based on the previous year) The provisional indicative figure has been used to calculate the 2024/2025 draft budget using an estimated 10% increase in the RPI.

Tax Base	%	cost per band D House	precept raised	precept raised
2023-2024				
8,307	x	200.82	1,668,251	1,668,251

The following table shows how much precept can be raised based upon the advised indicative tax base x a percentage increase.

Indicative Tax Base	% increase	cost per band D House	precept raised	Increase per band D household per annum	Increase per band D household per week	Balance required to meet the proposed % increase
2024 - 2025						
8,485	0	200.82	1,703,998	0.00	0.00	(140,313)
8,485	2	204.84	1,738,078	4.02	0.08	(106,233)
8,485	4	208.86	1,772,158	8.03	0.15	(72,153)
8,485	6	212.87	1,806,237	12.05	0.23	(38,073)
8,485	8	216.89	1,840,317	16.07	0.31	(3,993)
8,485	10.0	220.91	1,874,397	20.08	0.39	30,087
8,485	12.0	224.92	1,908,477	24.10	0.46	64,167

BUDGET SUMMARY 2024 - 2025

	2023-2024		2024 - 2025	Budget
	Projected	Budgeted	Proposed	Incr/(Decr)
REVENUE EXPENDITURE				
Environment and Community	1,574,463	1,574,463	1,670,920	96,457
Finance and Governance	513,140	513,140	538,876	25,736
	<u>2,087,603</u>	<u>2,087,603</u>	<u>2,209,795</u>	<u>122,192</u>
INCOME				
Environment and Community	397,688	397,688	360,485	(37,203)
Finance and Governance	8,000	8,000	5,000	(3,000)
	<u>405,688</u>	<u>405,688</u>	<u>365,485</u>	<u>(40,203)</u>
NET REVENUE EXPENDITURE	<u>1,681,915</u>	<u>1,681,915</u>	<u>1,844,310</u>	<u>162,395</u>
CAPITAL AND PROJECT EXPENDITURE (NET)	122,200	122,200	80,200	(42,000)
Less: Funded from Earmarked Reserves	2,000	2,000	0	2,000
TOTAL NET EXPENDITURE	<u>1,806,115</u>	<u>1,806,115</u>	<u>1,924,510</u>	<u>118,395</u>
Financed as Follows:				
General Reserves as at 1 April 2023	450,479		450,479	
General Reserve as at 31 March 2024	450,479		491,078	**
Used/(Available) to Fund Expenditure	137,864	137,864	(40,599)	
TOTAL PRECEPT	<u>1,668,251</u>	<u>1,668,251</u>	<u>1,965,109</u>	

**Note	Recommended reserve equal to 3 months net expenditure plus £30,000 contingency	450,479	450,479	491,078
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PRECEPT CALCULATIONS 2025 - 2026

SGC has advised the indicative Council Tax Base figure for 2025/2026 is 8,661 band D properties (this represents an increase of 176 band D properties based on the previous year)
 The provisional indicative figure has been used to calculate the 2025/2026 draft budget using an estimated 10% increase in the RPI.

Indicative Tax Base	%	cost per band D House	precept raised	precept raised
2024 - 2025				
8,485	x	220.91	1,874,397	1,874,397

The following table shows how much precept can be raised based upon the advised indicative tax base x a percentage increase.

Indicative Tax Base	% increase	cost per band D House	precept raised	Increase per band D household per annum	Increase per band D household per week	Balance required to meet the proposed % increase
2025 - 2026						
8,661	0	220.91	1,913,277	0.00	0.00	(54,326)
8,661	2	225.33	1,951,543	4.42	0.08	(16,060)
8,661	4	229.74	1,989,808	8.84	0.17	22,205
8,661	6	234.16	2,028,074	13.25	0.25	60,471
8,661	8	238.58	2,066,339	17.67	0.34	98,736
8,661	10	243.00	2,104,605	22.09	0.42	137,002
8,661	12.0	247.42	2,142,870	26.51	0.51	175,268

BUDGET SUMMARY 2025-2026	2024 - 2025		2025 - 2026	Budget
	Projected	Budgeted	Proposed	Incr/(Decr)
REVENUE EXPENDITURE				
Environment and Community	1,670,920	1,670,920	1,748,422	77,502
Finance and Governance	538,876	538,876	573,650	34,774
	<u>2,209,795</u>	<u>2,209,795</u>	<u>2,322,072</u>	<u>112,277</u>
INCOME				
Environment and Community	360,485	360,485	349,470	(11,016)
Finance and Governance	5,000	5,000	5,000	0
	<u>365,485</u>	<u>365,485</u>	<u>354,470</u>	<u>(11,016)</u>
NET REVENUE EXPENDITURE	<u>1,844,310</u>	<u>1,844,310</u>	<u>1,967,603</u>	<u>123,293</u>
CAPITAL AND PROJECT EXPENDITURE (NET)	80,200	80,200	91,200	11,000
Less: Funded from Earmarked Reserves	0	0	0	-
TOTAL NET EXPENDITURE	<u>1,924,510</u>	<u>1,924,510</u>	<u>2,058,803</u>	<u>134,293</u>
Financed as Follows:				
General Reserves as at 1 April 2024	491,078		491,078	
General Reserve as at 31 March 2025	491,078		521,901	**
Used/(Available) to Fund Expenditure	<u>(40,599)</u>	<u>(40,599)</u>	<u>(30,823)</u>	
TOTAL PRECEPT	<u>1,965,109</u>	<u>1,965,109</u>	<u>2,089,626</u>	

**Note	Recommended reserve equal to			
	3 months net expenditure	491,078	491,078	521,901